



PORT OF GUAM

ATURIDAT I PUETTON GUAHAN

Jose D. Leon Guerrero Commercial Port

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Eddie Baza Calvo

Governor of Guam

Ray Tenorio

Lieutenant Governor

MAR 01 2016

The Honorable Judith T. Won Pat
Speaker
IMina 'Trentai Tres Na Liheslaturan Guahan
155 Hesler Street
Hagatna, Guam 96910

Dear Speaker Won Pat:

Hafa Adai!



Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


JOANNE M. S. BROWN
General Manager

Attachments

Cc: Senator Tom Ada
Public Auditor
Deputy General Manager, *Operations* 
Deputy General Manager, *Admin. & Finance*
Acting Financial Affairs Controller 

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 123115**

Current Month Actual	%	Last Year Actual	%	Budget	Chng	Year to Date			Last Year to Date				
						Actual	%	Actual	%	Actual	%	Budget	Chng
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
435,758	9.0%	537,315	14.7%	622,049	(0.30)	1,058,581	8.7	1,773,535	14.8	1,773,535	14.8	1,866,147	(0.43)
1,350,267	27.9%	742,448	20.3%	864,482	0.56	3,889,884	27.7	2,614,939	22.8	2,614,939	22.8	2,593,446	0.50
107,993	2.2%	141,185	3.9%	115,293	(0.06)	282,800	2.4	311,674	2.3	311,674	2.3	345,879	(0.18)
340	0.0%	509	0.0%	658	(0.48)	1,327		1,188		1,188		1,974	(0.33)
22,459	0.5%	30,373	0.8%	55,183	(0.59)	116,836	1.1	176,349	1.6	176,349	1.6	165,549	(0.29)
4,557	0.1%	5,281	0.1%	4,799	(0.05)	13,244	0.1	13,116	0.1	13,116	0.1	14,397	(0.08)
3,116	0.1%	1,504	0.0%	3,926	(0.21)	8,469	0.1	7,005	0.1	7,005	0.1	11,778	(0.28)
14,469	0.3%	1,667	0.0%	641	(1.00)	155		2,059		2,059		1,923	(0.92)
	0.3%	10,672	0.3%	11,240	0.29	42,628	0.3	35,555	0.3	35,555	0.3	33,720	0.26
1,938,958	40.1%	1,470,953	40.1%	1,678,271	0.16	5,413,923	40.0%	4,935,420	42.2%	4,935,420	42.2%	5,034,813	0.08
CARGO THROUGHPUT RELATED REVENUES													
1,048	0.0%	3,542	0.1%	2,062	(0.49)	4,913	0.1	8,261	0.1	8,261	0.1	6,186	(0.21)
	0.0%	1,772	0.0%	5,789	(1.00)			12,853		12,853		17,367	(1.00)
380,927	7.9%	171,911	4.7%	210,131	0.81	1,005,130	7.6	520,324	4.4	520,324	4.4	630,393	0.59
14,984	0.3%	9,217	0.3%	18,680	(0.20)	31,787	0.2	40,914	0.4	40,914	0.4	56,040	(0.43)
290	0.0%	271	0.0%	236	0.23	493		542		542		708	(0.30)
3,402	0.1%	1,988	0.1%	3,136	0.08	8,769	0.1	7,394	0.1	7,394	0.1	9,408	(0.07)
12,635	0.3%	8,237	0.2%	9,307	0.36	32,768	0.2	26,770	0.2	26,770	0.2	27,921	0.17
320,575	6.6%	272,005	7.4%	240,774	0.33	884,907	6.8	785,527	6.4	785,527	6.4	722,322	0.23
16,697	0.3%	28,185	0.8%	22,835	(0.27)	43,437	0.4	84,020	0.7	84,020	0.7	68,505	(0.37)
41,311	0.9%	27,300	0.7%	29,763	0.39	108,215	0.9	85,081	0.8	85,081	0.8	89,289	0.21
466,915	9.7%	359,846	9.8%	395,738	0.18	1,299,461	9.5	1,200,374	9.9	1,200,374	9.9	1,187,214	0.09
68,978	1.4%	44,121	1.2%	50,772	0.36	189,172	1.4	146,827	1.3	146,827	1.3	152,316	0.24
19,398	0.4%	15,225	0.4%	15,312	0.27	55,941	0.4	44,898	0.4	44,898	0.4	45,936	0.22
170,049	3.5%	120,993	3.3%	133,762	0.27	464,176	3.4	398,286	3.3	398,286	3.3	401,286	0.16
586,650	12.1%	443,374	12.1%	483,369	0.21	1,687,035	12.2	1,443,057	12	1,443,057	12	1,450,107	0.16
2,103,858	43.5%	1,507,885	41.1%	1,621,666	0.30	5,816,203	43.0%	4,805,129	41.1%	4,805,129	41.1%	4,864,998	0.20
4,042,816	83.6%	2,978,838	81.3%	3,299,937	0.23	11,230,126	83.0%	9,740,548	83.3%	9,740,548	83.3%	9,899,811	0.13

Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 123115

Current Month Actual	%	Last Year Actual	%	Budget	%	Chng	Last Year to Date			%	Chng	Budget	%	Chng
							Actual	%	Actual					
NON OPERATING REVENUES														
FACILITIES														
132,620	2.7%	110,719	3.0%	104,351	0.27	0.27	393,855	2.9	275,856	2.8	313,053	2.8	12.5	0.26
227,304	4.7%	195,844	5.3%	211,501	(0.75)	(0.75)	771,881	4.9	692,005	6.3	634,503	6.3	-16.1	0.22
52,500	1.1%		0.0%	3,970	23.01	23.01	52,500	0.3	11,910		11,910			3.41
95,331	2.0%	92,603	2.5%	96,298	(0.01)	(0.01)	263,499	2.1	283,175	2.4	288,894	2.4	-6	(0.09)
92,105	1.9%	92,105	2.5%	92,105	(0.00)	(0.00)	276,314	2.1	71,737	1	276,315	1	124.9	(0.00)
2,577	0.1%	5,632	0.2%	3,596	(0.28)	(0.28)	7,732	0.1	16,895	0.1	10,788	0.1	-46.7	(0.28)
3,141	0.1%	3,421	0.1%	2,921	0.08	0.08	9,111	0.1	11,033	0.1	8,763	0.1	-15.2	0.04
	0.0%		0.0%	656	(1.00)	(1.00)			100		1,968		-23.1	(1.00)
22,781	0.5%	15,720	0.4%	14,487	0.57	0.57	67,054	0.5	46,771	0.4	43,461	0.4	36.5	0.54
3,371	0.1%	4,559	0.1%	4,166	(0.19)	(0.19)	10,886	0.1	13,676	0.1	12,498	0.1	-19.6	(0.13)
139,640	2.9%	127,624	3.5%	83,333	0.68	0.68	380,290	2.7	452,068	4.1	249,999	4.1	-29.5	0.52
771,369	15.9%	648,225	17.7%	617,384	0.25	0.25	2,233,123	16.5%	1,863,316	15.9%	1,852,152	15.9%	19.8%	0.21
OTHER FEES & SERVICES														
	0.0%		0.0%		-	-								-
	0.0%		0.0%		-	-								-
	0.0%		0.0%		-	-								-
1,894	0.0%	10,382	0.3%	2,401	(1.00)	(1.00)	8,798	0.1	10,382	0.1	7,203	0.1	20.7	0.22
14,644	0.3%	2,974	0.1%	1,655	0.14	0.14	7,345	0.1	9,254	0.1	4,965	0.1	-13.5	0.48
5,334	0.1%	12,394	0.3%	20,170	(0.27)	(0.27)	37,779	0.3	34,748	0.3	60,510	0.3	3.1	(0.38)
	0.1%	11,478	0.3%		-	-	17,777	0.1	38,020	0.3		0.3	-51.5	-
21,872	0.5%	37,228	1.0%	24,226	(0.10)	(0.10)	71,699	0.5%	92,404	0.8%	72,678	0.8%	-22.4%	(0.01)
285	0.0%	135	0.0%	574	(0.50)	(0.50)	1,102		590		1,722		22	(0.36)
ADMINISTRATIVE FEES & SERVICES														
REIMBURSEMENTS														
	0.0%		0.0%	2,830	(1.00)	(1.00)		0.0%		0.0%	8,490	0.0%	0.0%	(1.00)
	0.0%		0.0%		-	-		0.0%		0.0%		0.0%	0.0%	-
	0.0%		0.0%		-	-		0.0%		0.0%		0.0%	0.0%	-
	0.0%		0.0%		-	-		0.0%		0.0%		0.0%	0.0%	-
	0.0%		0.0%		-	-		0.0%		0.0%		0.0%	0.0%	-
0	0.0%	0	0.0%	2,830	(1.00)	(1.00)	0	0.0%	0	0.0%	8,490	0.0%	0	(1.00)
793,526	16.4%	685,588	18.7%	645,014	0.23	0.23	2,305,925	17.0%	1,956,310	16.7%	1,935,042	16.7%	17.9%	0.19
4,836,343	100.0%	3,664,426	100.0%	3,944,951	0.23	0.23	13,536,051	100.0%	11,696,858	100.0%	11,834,853	100.0%	15.7%	0.14
NON OPERATING REVENUES														
TOTAL REVENUES														

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 123115**

Current Month Actual	% Chng	Last Year Actual	% Chng	Budget	% Chng	Last Year to Date			% Chng	Budget	% Chng
						Year to Date Actual	Actual	%			
INDIRECT COSTS											
General & Administrative Expen											
(1,627,552)	-33.7%	(1,459,115)	-39.8%	(1,587,287)	0.03	(4,465,780)	-33.8	(4,151,449)	-34.2	(4,761,861)	(0.06)
(119,582)	-2.5%	(117,445)	-3.2%	(118,410)	0.01	(336,175)	-2.6	(337,490)	-2.8	(355,230)	(0.05)
(446,449)	-9.2%	(422,942)	-11.5%	(444,633)	0.00	(1,230,612)	-9.3	(1,223,369)	-10.2	(1,333,899)	(0.08)
(128,648)	-2.7%	(119,814)	-3.3%	(1,375)	92.56	(346,506)	-2.6	(320,281)	-2.7	(4,125)	83.00
(7,109)	-0.1%	(4,361)	-0.1%	(7,500)	(0.05)	(7,665)	-0.1	(13,657)	-0.1	(22,500)	(0.66)
(4,177)	0.0%	(4,361)	0.0%	(10,929)	(0.62)	(16,577)	-0.1	(13,657)	-0.1	(32,787)	(0.49)
(155,636)	-3.2%	(113,812)	-3.1%	(164,583)	(0.05)	(449,307)	-3.4	(289,340)	-2.8	(493,749)	(0.09)
(190,976)	-3.9%	(201,790)	-5.5%	(232,303)	(0.18)	(468,095)	-3.7	(605,371)	-5	(696,909)	(0.33)
(26,918)	-0.6%	(13,376)	-0.4%	(50,440)	(1.00)	(104,430)	-0.8	(85,260)	-0.7	(171,450)	(0.39)
(18,515)	-0.4%	(9,600)	-0.3%	(30,416)	(0.39)	(18,515)	-0.1	(40,248)	-0.3	(91,248)	(0.80)
(23,487)	-0.5%	(12,506)	-0.3%	(39,714)	(0.41)	(52,780)	-0.4	(50,570)	-0.4	(119,142)	(0.56)
(25,566)	-0.5%	(15,780)	-0.4%	(39,714)	(0.36)	(59,925)	-0.4	(39,900)	-0.4	(119,142)	(0.50)
(26,626)	-0.6%	(17,452)	-0.5%	(39,714)	(0.33)	(59,099)	-0.4	(41,171)	-0.4	(119,142)	(0.50)
(497,852)	-10.3%	(363,638)	-9.9%	(392,755)	0.27	(1,491,266)	-11.5	(1,082,274)	-9	(1,178,265)	0.27
(129,383)	-2.7%	(83,000)	-2.3%	(7,251)	(1.00)	(622)	-1.9	(191,601)	-1.5	(21,753)	(0.97)
(5,558)	-0.1%	(2,631)	-0.1%	(119,149)	0.09	(278,802)	-0.1	(6,749)	-0.1	(357,447)	(0.22)
(71,348)	-1.5%	(60,771)	-1.7%	(64,291)	0.11	(293,314)	-1.9	(237,056)	-2.2	(192,873)	0.52
(170,297)	-3.5%	(234,698)	-6.4%	(324,525)	(0.48)	(532,136)	-3.5	(557,658)	-4.3	(973,575)	(0.45)
(8,791)	-0.2%	(19,094)	-0.5%	(3,501)	(1.00)	(24,405)	-0.2	(22,459)	-0.2	(10,503)	(1.00)
(4,022)	-0.1%	(2,439)	-0.1%	(26,434)	(0.67)	(17,025)	-0.2	(13,142)	-0.2	(78,884)	(0.69)
(2,797)	0.0%	(551)	0.0%	(11,459)	-0.3%	(52,948)	-0.3	(42,702)	-0.3	(34,377)	(0.50)
	-0.1%		0.0%		0.0%						
	0.0%		0.0%		0.0%						
(3,691,288)	-76.3%	(3,274,815)	-89.4%	(3,806,007)	(0.03)	(10,317,102)	-76.2%	(9,351,746)	-80.0%	(11,417,603)	(0.10)

**Port Authority of Guam
Income Statement
With Budget Comparison (Unaudited)
03 Months Ending 123115**

Current Month	Last Year			Budget			Year to Date			Last Year to Date				
	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng		
1,145,054	23.7%		7.24	399,611	10.6%		138,944	23.8%		2,345,112	20.0%		417,250	6.71
(147,729)	-3.1%		(7.80)	6,455	0.2%		21,725	-1.1		26,769	0.5		65,175	(2.24)
(85,338)	-1.8%		(0.15)	(69,385)	-1.9%		(100,912)	(257,367)	-2	(213,140)	-1.7		(302,736)	(0.15)
(250,119)	0.0%		(1.00)	(233,083)	0.0%		(1,917)	5		40,300	0.3		(5,751)	(1.00)
264,313	5.5%		0.22	(347)	-6.4%		(205,263)	(741,617)	-5.7	(696,578)	-5.8		(615,789)	0.20
(134,473)	-2.8%		-	(6,372)	0.0%		281,888	267,394	3.4	4,299,219	27.5		845,664	-
	0.0%		20.26	(1,994)	-0.2%		(6,325)	(148,597)	-1	(21,248)	-0.2		(18,975)	6.83
			(1.00)		-0.1%		(12,500)	(695,113)	-4.3	(695,113)	-4.3		(37,500)	(1.00)
(353,347)	-7.3%		14.16	(304,727)	-8.3%		(23,304)	(961,291)	-7.1%	2,740,210	23.4%		(69,912)	12.75
(353,347)	-7.3%		14.16	(304,727)	-8.3%		(23,304)	(961,291)	-7.1%	2,740,210	23.4%		(69,912)	12.75
791,707	16.4%		5.85	84,885	2.3%		115,640	2,257,658	16.7%	5,085,322	43.5%		347,338	5.50